

Code TCO
Company name Duyen Hai Multi Modal Transport Joint Stock Company
Date 06/08/2020
Subject Resolution on the AGM 2020

Content:

Duyen Hai Multi Modal Transport Joint Stock Company (TCO) announces the Resolution of Annual General Meeting 2020 dated June 06, 2020 with the following contents:

1. Approving the business result in 2019 and plan for 2020:

a. Business result in 2019:

- Consolidated revenue: 161,096,195,325 dongs
- Consolidated cost price: 125,465,592,081 dongs
- Consolidated profit after tax: 16,250,968,348 dongs.

b. Business plan in 2020:

- Consolidated revenue: 200,000,000,000 dongs
- Consolidated profit after tax: 18,000,000,000 dongs
- Expected 2020 profit distribution:
 - Investment and Development fund: 2% profit after tax
 - Reward and Welfare fund: 3% profit after tax
 - Market Development fund: 2% profit after tax
- To pay cash dividend for 2020: expected about 10% (1,000 dongs/share)

2. Approving the plan for 2019 profit distribution:

No.	Content	Amount (VND)
1	Profit after tax of parent company's shareholders at the consolidated financial statement in 2019	16,214,815,783
2	Funds:	
-	Investment and Development fund	153,243,402
-	Reward and Welfare fund	355,783,133
-	Market Development fund	355,783,133
3	To pay cash dividend for 2019: 9% (900 dongs/share); Of which:	15,055,268,400
-	To pay first cash dividend for 2019: 5%/share (500 dongs/share) in November 25, 2019.	
-	To pay second cash dividend for 2019: 4%/share (400 dongs/share) before July 15, 2020.	

3. Approving the report on the use of the proceeds from the issuance.

4. Approving the audited financial statements in 2019 by VACO Auditing Com Ltd.
5. Approving the report on the BOD activities in 2019.
6. Approving the report from the Supervisory Board in 2019.
7. Approving the remuneration of the BOD, Supervisory Board in 2019 and plan for 2020.
 - Chairman of BOD: 10,000,000 dongs/month
 - Member of BOD: 3,000,000 dongs/month.
8. Approving the selection of the auditor for the financial statements in 2020.
9. Approving to update its business lines.
10. Approving to invest in warehouse of Bac Ninh, Yen Bai Train Station, extend and modernize the ICD Phu Tho.
11. Approving to restructure subsidiaries.
12. Approving the investment to establish the new businesses 100% capital of TCO, participating capital contribution to establish businesses, receiving the transfer contributed capital in companies as association companies, contributing additional capital in subsidiaries... to implement investment projects, business production...
13. Approving the change, adjustment the plan of use of capital from the offering according to the Resolution of Extraordinary General Meeting dated 12/06/2014.
14. Approving the plan for stock issuance to mobilize capital.
15. Approving the bond issuance to mobilize capital.
16. Approving to continue to implement the investment projects.